Commonwealth of Kentucky
DEPARTMENT OF REVENUE

INSTRUCTIONS – 2015 PASS-THROUGH ENTITY NONRESIDENT DISTRIBUTIVE SHARE WITHHOLDING REPORT AND COMPOSITE INCOME TAX RETURN VOUCHER

Who Must File—Effective for taxable years beginning after December 31, 2011, every pass-through entity required to withhold Kentucky income tax as provided by KRS 141.206(5) or that files a composite income tax return as provided by KRS 141.206(16)(a) shall make a declaration and payments of estimated tax as required by KRS 141.206(6) if: (i) a nonresident individual partner's, member's or shareholder's estimated tax liability can reasonably be expected to exceed $500; or (ii) a corporate partner's or member's estimated tax liability can reasonably be expected to exceed $5,000.

KRS 141.206(5) provides that every pass-through entity required to file a return under KRS 141.206(2), except publicly traded partnerships as defined in KRS 141.0401(6)(r), shall withhold Kentucky income tax on the distributive share, whether distributed or undistributed, of each: (i) nonresident individual partner, member or shareholder; and (ii) corporate partner or member that is doing business in Kentucky only through its ownership interest in a pass-through entity. Withholding shall be at the maximum rate provided by KRS 141.020 or 141.040.

KRS 141.206(16)(a) provides that a pass-through entity may file a composite income tax return on behalf of qualifying electing nonresident individual partners, members or shareholders. The pass-through entity shall report and pay tax at the maximum rate provided by KRS 141.020 on any portion of a partner's, member's or shareholder's pro rata or distributive share income of the pass-through entity apportioned to this state.

Payment Dates for Calendar Year Filers—KRS 141.207(2) provides that the declaration of estimated tax required under KRS 141.207 shall be filed with the department by the pass-through entity in the same manner and at the same times as provided by: (i) KRS 141.300, for a nonresident individual partner, member or shareholder; and (ii) KRS 141.042, for a corporate partner or member.

MAKE CHECK PAYABLE TO: KENTUCKY STATE TREASURER
MAIL TO: KENTUCKY DEPARTMENT OF REVENUE, FRANKFORT, KENTUCKY 40620

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KENTUCKY ESTIMATED TAX VOUCHER INSTALLMENT 1☐ 2☐ 3☐ 4☐

Form 740NP-WH-ES

Make check payable to:
Kentucky State Treasurer

Tax Year Ending M M Y Y

Kentucky Corporation/LLET Account Number

Federal Identification Number (FEIN) –

Individual Tax Type Return 08 , , .

Corporate Tax Type Return 07 , , .

Total Tax Paid , , .

(Round to the nearest dollar)

Mail to:
Kentucky Department of Revenue
Frankfort, KY 40620

DO NOT ATTACH PAYMENT TO VOUCHER

Kentucky UNBRIDLED SPIRIT

CORPORATE PARTNER OR MEMBER

If a pass-through entity's estimated tax for the taxable year can reasonably be expected to exceed $5,000 for a corporate partner or member before June 2, the following payment dates are applicable:

First installment	June 15	50% of Estimated Tax due
Second installment	September 15	25% of Estimated Tax due
Third installment	December 15	25% of Estimated Tax due

If Income Changes—If a pass-through entity's estimated tax for the taxable year can reasonably be expected to exceed $5,000 for a corporate partner or member after June 1 and before September 2, the following payment dates are applicable:

First installment	September 15	75% of Estimated Tax due
Second installment	December 15	25% of Estimated Tax due

If a pass-through entity's estimated tax for the taxable year can reasonably be expected to exceed $5,000 for a corporate partner or member after September 1 and before December 2, 100% of the estimated tax is due on December 15.

Fiscal Year Filers—For pass-through entities filing on a fiscal year basis, the payment dates are the 15th day of the sixth month, 15th day of the ninth month and 15th day of the 12th month.

INDIVIDUAL PARTNER, MEMBER OR SHAREHOLDER

If a pass-through entity's estimated tax for the taxable year can reasonably be expected to exceed $500 for an individual partner, member or shareholder before April 2, the following payment dates are applicable:

First installment	April 15	25% of Estimated Tax due
Second installment	June 15	25% of Estimated Tax due
Third installment	September 15	25% of Estimated Tax due
Fourth installment	January 15	25% of Estimated Tax due

If Income Changes—If a pass-through entity's estimated tax for the taxable year can reasonably be expected to exceed $500 for an individual partner, member or shareholder after April 1 and before June 2, the following payment dates are applicable:

First installment	June 15	50% of Estimated Tax due
Second installment	September 15	25% of Estimated Tax due
Third installment	January 15	25% of Estimated Tax due

If a pass-through entity's estimated tax for the taxable year can reasonably be expected to exceed $500 for an individual partner, member or shareholder after June 1 and before September 2, the following payment dates are applicable:

First installment	September 15	75% of Estimated Tax due
Second installment	January 15	25% of Estimated Tax due

If a pass-through entity's estimated tax for the taxable year can reasonably be expected to exceed $500 for an individual partner, member or shareholder after September 1 and before January 1, 100% of the estimated tax is due on January 15.

Fiscal Year Filers—For pass-through entities filing on a fiscal year basis, the payment dates are the 15th day of the fourth month, 15th day of the sixth month, 15th day of the ninth month and 15th day of the first month after the close of the fiscal year.

NOTE: If a payment date falls on a holiday or weekend, the applicable payment date is the next working day.